



Libor (USD 3-months) PLUS 2% TARGETED RETURN STRATEGY
Monthly Fund Report – For portfolio over rolling 36-month period
As at 31 August 2008

Investment Manager
 Launch Date

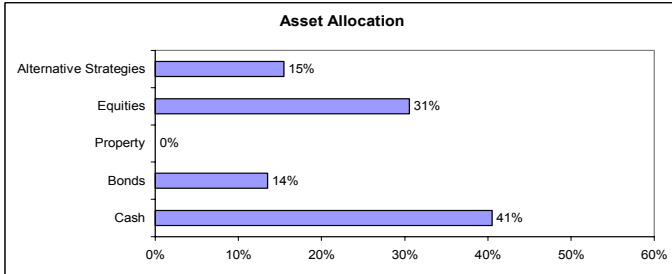
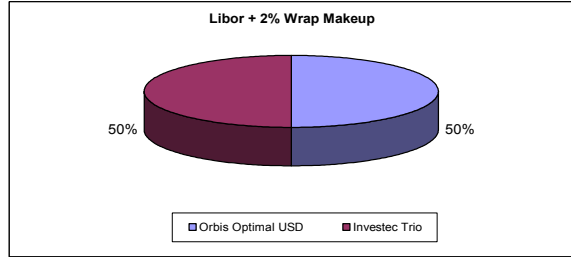
ABS Investment Management Services
 31/05/2005

FUND BENCHMARK
 Libor (USD 3-months) plus 2%

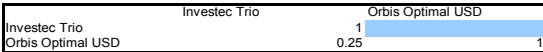
FUND OBJECTIVE
 The objective of this strategy is to target an annual return of Libor (USD 3-months) plus 2% over a rolling 36-month period and not to lose capital over a rolling 12-month period in USD terms.

AIMS MULTI MANAGEMENT INVESTMENT METHODOLOGY

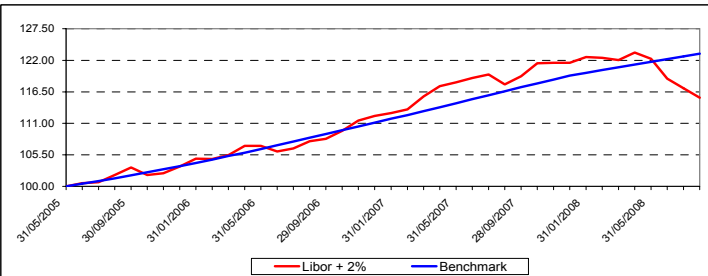
- Blend specialist asset managers with unique investment styles and strengths.
- Combine managers to diversify risk, reduce volatility.
- Avoid erratic portfolio performance - provide consistent incremental performance over time.
- Actively managed asset allocation mix
- Management of risk to preserve and create wealth
- Sustained long-term out-performance of benchmark
- Rigorous manager selection to find the best fit
- Thorough research on markets and asset managers



	2005		2006		2007		2008	
	Wrap	Bench	Wrap	Bench	Wrap	Bench	Wrap	Bench
January			1.32%	0.55%	0.47%	0.60%	0.83%	0.42%
February			-0.06%	0.56%	0.56%	0.60%	-0.13%	0.42%
March			0.68%	0.57%	2.00%	0.60%	-0.32%	0.39%
April			1.49%	0.58%	1.53%	0.60%	1.06%	0.40%
May			0.03%	0.59%	0.61%	0.60%	-0.87%	0.39%
June	0.58%	0.45%	-0.93%	0.61%	0.61%	0.60%	-2.85%	0.39%
July	0.17%	0.47%	0.50%	0.61%	0.53%	0.60%	-1.41%	0.40%
August	1.22%	0.48%	1.21%	0.61%	-1.46%	0.62%	-1.38%	0.40%
September	1.28%	0.50%	0.35%	0.60%	1.20%	0.59%		
October	-1.27%	0.51%	1.32%	0.60%	1.91%	0.56%		
November	0.31%	0.53%	1.64%	0.60%	0.07%	0.58%		
December	1.14%	0.54%	0.69%	0.60%	0.00%	0.55%		
YTD	3.46%	3.53%	8.51%	7.33%	8.29%	7.36%	-5.01%	3.24%



Volatility	8.32%
Worst Month	-4.91%
Best Month	7.20%
Average Annual Performance	10.23%
% Positive Months	63.98%
% Positive Rolling Years	95.71%

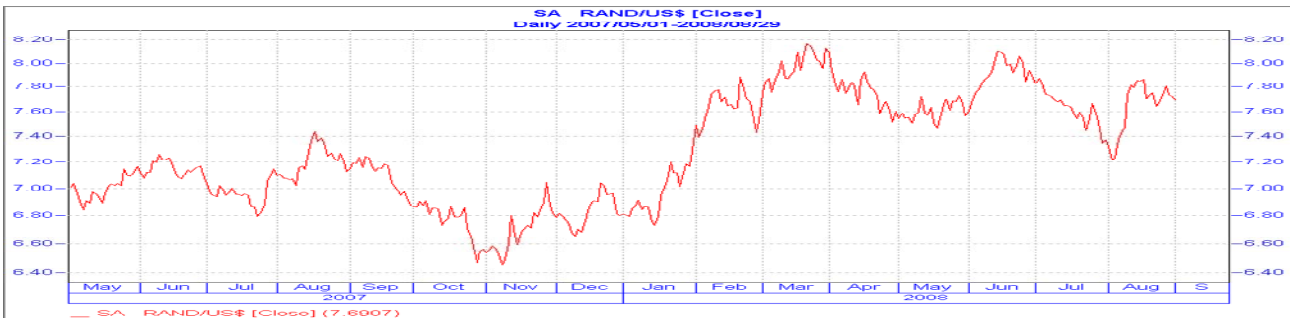


FUND COMMENT:
 August saw the strategy underperform its benchmark, returning -1.38% against the benchmark's 0.40%. The strategy has underperformed its benchmark since inception with a total return of 15.49% against the benchmark's 23.17%.

In terms of individual fund performance against the benchmark, both the underlying funds managed to underperform the benchmark during August. The Investec Trio Fund was the better performing fund, returning -0.69%.

The overall risk of the portfolio is low relative to that of the MSCI World Equity Index and the correlations of the underlying funds are very low, adding to the diversification within the strategy.

Performance Report	Libor + 2%	Benchmark	Investec Trio	Orbis Optimal USD
1 Month	-1.38%	0.40%	-0.69%	-2.07%
3 Months	-5.54%	1.19%	-6.01%	-5.07%
6 Months	-5.66%	2.38%	-5.30%	-6.11%
12 Months	-1.95%	5.63%	-2.94%	-1.20%
36 Months	13.25%	21.45%	21.69%	12.33%
60 Months		31.80%		23.13%



Unit trusts are medium to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accrual and less any permissible deductions from the portfolio. Unit trusts are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commission is available from the management company / scheme. Different classes of units apply to this fund and are subject to different fees and charges. Commission and incentives may be paid and if so, would be included in the overall costs. It should also be noted that as a result of the nature of wrap fund portfolios, an investor's underlying portfolio holdings and/or portfolio performance may differ slightly from the information reflected above. Therefore, performance figures presented on the fact sheet are approximate figures and may differ from actual performances of client accounts.



Libor (USD 3-months) PLUS 4% TARGETED RETURN STRATEGY
Monthly Fund Report – For portfolio over rolling 60-month period
As at 31 August 2008

Investment Manager
Launch Date

ABSA Investment Management Services
31/05/2005

FUND BENCHMARK
Libor (USD 3-months) plus 4%

FUND OBJECTIVE
The objective of this strategy is to target an annual return of Libor (USD 3-months) plus 4% over a rolling 60-month period and not to lose capital over a rolling 24-month period in USD terms.

AIMS MULTI MANAGEMENT INVESTMENT METHODOLOGY

- Blend specialist asset managers with unique investment styles and strengths.
Combine managers to diversify risk, reduce volatility.
Avoid erratic portfolio performance - provide consistent incremental performance over time.
Actively managed asset allocation mix
Management of risk to preserve and create wealth
Sustained long-term out-performance of benchmark
Rigorous manager selection to find the best fit
Thorough research on markets and asset managers

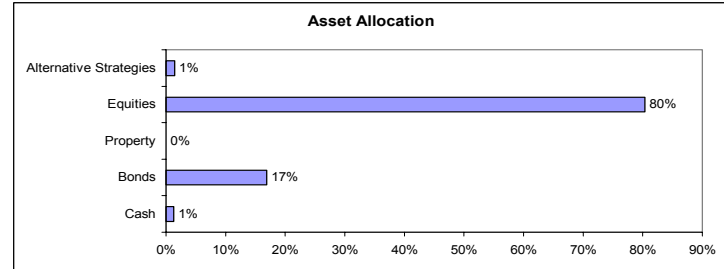
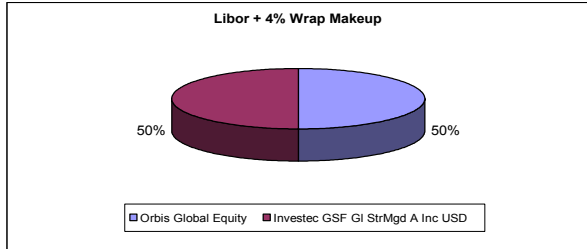


Table comparing Orbis Global Equity and Investec GSF GI Str Mgd A with values 1 and 0.64.

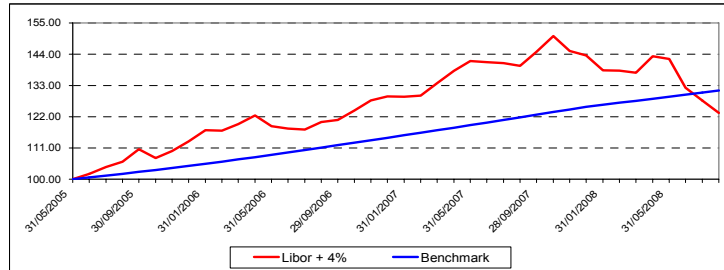


Table titled 'Libor + 4% Strategy (USD)' showing monthly performance from 2005 to 2008 with columns for Wrap and Bench.

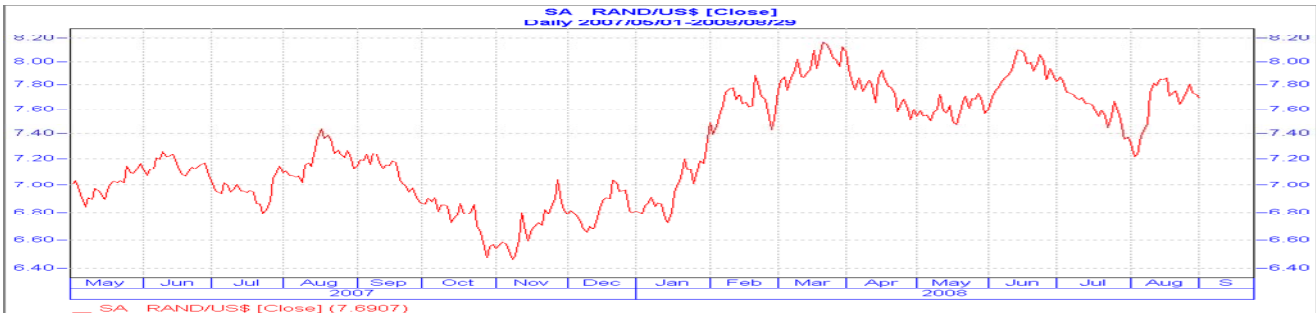
Table titled 'Strategy Statistics' showing Volatility (13.42%), Worst Month (-12.53%), Best Month (8.71%), Average Annual Performance (12.42%), % Positive Months (60.82%), and % Positive Rolling Years (83.14%).

FUND COMMENT:
August saw the strategy underperform its benchmark, returning -3.34% against the benchmark's 0.58%. The strategy has underperformed its benchmark since inception with a total return of 23.41% against the benchmark's 31.19%.

In terms of individual fund performance against the benchmark, both the underlying funds managed to underperform the benchmark during August. The Investec GSF Global Strategic Managed Fund was the better performing fund, returning -2.49%.

The overall risk of the portfolio is low relative to that of the MSCI World Equity Index and the correlation of the underlying funds are low, adding diversification within the strategy.

Performance Report table comparing Libor + 4%, Benchmark, Orbis Global Equity, and Investec GSF GI Str Mgd A over 1, 3, 6, 12, 36, and 60 months.



Unit trusts are medium to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accrual and less any permissible deductions from the portfolio. Unit trusts are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commission is available from the management company / scheme. Different classes of units apply to this fund and are subject to different fees and charges. Commission and incentives may be paid and if so, would be included in the overall costs. It should also be noted that as a result of the nature of wrap fund portfolios, an investor's underlying portfolio holdings and/or portfolio performance may differ slightly from the information reflected above. Therefore, performance figures presented on the fact sheet are approximate figures and may differ from actual performances of client accounts.